



নর্দাৰ্গ ইসলামী ইন্স্যুরেন্স লিমিটেড

NORTHERN ISLAMI INSURANCE LIMITED

PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors of the company in its 253rd Board meeting held on **Sunday 28 April, 2024** commencing from **02.30 PM** took the following decisions:

SL.	Particulars	Decisions
01	Date & Time of the 28 th Annual General Meeting	Monday, 01 July, 2024, 11:00 A.M.
02	Recommendation of Dividend for the year 2023	10% (Ten Percent) Cash Dividend subject to approval in the ensuing 28 th AGM.
03	Venue of 28 th AGM	Digital Platform (as per BSEC's letter no. BSEC/ICAD/SRIC/ 2024/318//87 dated March 27, 2024)
04	Record date for 28 th AGM	20 May, 2024

The key financial indicators of the company as per Audited Statements as on 31 December 2023 are as under:

SL.No	Particulars	31 December 2023	31 December 2022
05	Earnings Per Share (EPS)	Tk 1.83	Tk 1.80
06	Net Asset Value (NAV)	Tk 1,023,339,926	Tk 988,078,285
07	Net Asset Value per share	Tk 23.99	Tk 23.16
08	Net Operating Cash Flow Per Share (NOCFPS)	Tk 6.17	Tk 6.25

09 SPECIAL BUSINESS:

To change the registered name of the company to "Northern Islami Insurance PLC" from Northern Islami Insurance Limited."

To adopt the change of registered name of the company to Northern Islami Insurance PLC from Northern Islami Insurance Limited as per provision of the Companies Act 1994 (2nd Amendment 2020) and amend the relevant clauses of the Memorandum and Articles of Association of the company by adopting the special resolution;

"RESOLVED THAT, the proposal of changing of registered name of the company to "Northern Islami Insurance PLC" from "Northern Islami Insurance Limited" in accordance with the Companies Act 1994(2nd Amendment 2020) and amend the relevant clauses of the Memorandum and Articles of Association of the company be and is hereby approved subject to approval of regulatory authorities. FURTHER RESOLVED THAT, the old name of the company will be replaced by the new name in all the statutory / title documents, licenses and other relevant documents."

By order of the Board of Directors
Sd/-

M. H. Galib

Vice President & Company Secretary

Dated: 28-04-2024

Note:

- * The significant deviation in NOCFPS due to Net premium were decreased in 2023 from 2022.
- * The shareholder whose names will appear in the Member Register of the company or in the Depository on Record Date (i.e. 20 May, 2024) will be entitled to the Dividend and eligible to attend the meeting.
- * The members are also requested to update their address, E-mail addresses, mobile numbers & Bank information alongwith E-TIN number with their respective Depository Participant (DP) before Record Date. The company will forward the Annual Report 2023 in Soft Copy form to the e-mail addresses of the shareholders available in their beneficial owner (BO) accounts maintained with Depository.
- * The Annual General Meeting (AGM) of the members will be held on 01-07-2024 at 11:00 A.M. pursuant to the Bangladesh Securities and Exchange Commission Link for joining in AGM through Digital Platform and detail login process will be notify to the respective Members by email address and SMS.