

**NORTHERN GENERAL INSURANCE CO. LTD.**  
**UNAUDITED BALANCE SHEET**  
**AS AT 31ST MARCH 2017**

	<b>(Figures in BDT)</b>	
	<b>31.03.2017</b>	<b>31.12.2016</b>
<b>CAPITAL AND LIABILITIES</b>		
Share capital	387,814,650	387,814,650
Reserve and fund	502,361,071	478,360,404
Premium Deposit	4,270,550	5,712,284
Current liabilities and provision	254,354,150	257,393,139
<b>Total</b>	<b>1,148,800,421</b>	<b>1,129,280,477</b>
<b>PROPERTY AND ASSETS</b>		
Investment	45,036,160	45,036,160
Receivable and other account	551,266,847	552,023,455
Cash and bank balances (Including FDR)	236,570,871	221,527,954
Fixed Assets less Depreciation	313,216,233	307,869,563
Stock of Printing & Stationery	2,550,385	2,728,769
Deferred Tax Assets	159,925	94,576
<b>Total</b>	<b>1,148,800,421</b>	<b>1,129,280,477</b>

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Chief Financial Officer

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Chief Executive Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chairman

# NORTHERN GENERAL INSURANCE CO. LTD.

## UNAUDITED INCOME STATEMENT FOR THE FIRST QUARTER ENDED 31ST MARCH 2017

	(Figures in BDT)	
	31.03.2017	31.03.2016
<b>INCOME</b>		
Premium (Net)	90,704,702	90,577,633
Re-Insurance commission	6,196,263	5,149,642
Investment and other income	2,919,627	3,326,762
Unexpired risks adjustment	(15,223,955)	(12,094,591)
<b>Total (A)</b>	<b>84,596,637</b>	<b>86,959,446</b>
<b>EXPENDITURE</b>		
Claim (Net)	5,723,908	5,248,698
Commission	8,689,864	8,142,748
Expenses of management	10,808,495	14,907,926
<b>Total (B)</b>	<b>25,222,267</b>	<b>28,299,372</b>
<b>Net Profit before tax (A-B)</b>	<b>59,374,370</b>	<b>58,660,074</b>
Less: Provision for taxation	20,149,748	16,264,030
<b>Net Profit after tax</b>	<b>39,224,622</b>	<b>42,396,044</b>
Face value per share	10.00	10.00
<b>Earning Per Share (EPS)</b>	<b>1.01</b>	<b>1.09</b>

\_\_\_\_\_  
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Chairman

# NORTHERN GENERAL INSURANCE CO. LTD.

## UNAUDITED STATEMENT OF CASH FLOW FOR THE FIRST QUARTER ENDED 31ST MARCH 2017

(Figures in BDT)

	31.03.2017	31.03.2016
<b>A. Cash Flow from Operating Activities</b>		
Collection from premium and other income	118,618,513	111,896,739
Payment for management expense, re-insurance and claims	(89,149,166)	(82,421,693)
Income Tax paid	(6,170,909)	(9,045,000)
<b>by Operating Activities (A) =</b>	<b>23,298,438</b>	<b>20,430,046</b>
<b>B Cash Flow from Investing Activities</b>		
Fixed Assets acquired	(8,255,520)	(137,900)
<b>om Investing Activities (B) =</b>	<b>(8,255,520)</b>	<b>(137,900)</b>
<b>C. Cash Flow from Financing Activities</b>		
Bank Loan Paid	-	(1,364,970)
<b>m Financing Activities (C) =</b>	<b>-</b>	<b>(1,364,970)</b>
<b>D. Net Cash Flow D=(A+B+C)</b>	<b>15,042,918</b>	<b>18,927,176</b>
<b>E Increase / Decrease in Cash &amp; Cash Equivalent E=(G-F)</b>	<b>15,042,917</b>	<b>18,927,176</b>
<b>F Cash &amp; Cash Equivalent at Opening</b>	<b>221,527,954</b>	<b>182,441,055</b>
<b>G Cash &amp; Cash Equivalent at Closing</b>	<b>236,570,871</b>	<b>201,368,231</b>
<b>Note: Cash &amp; Cash Equivalent at Opening</b>		
Cash and bank balances	221,527,954	182,441,055
Less: Bank Overdraft	-	-
	<b>221,527,954</b>	<b>182,441,055</b>
<b>Cash &amp; Cash Equivalent at Closing</b>		
Cash and bank balances	236,570,871	201,368,231
Less: Bank Overdraft	-	-
	<b>236,570,871</b>	<b>201,368,231</b>

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Director

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# NORTHERN GENERAL INSURANCE CO. LTD.

## STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31ST MARCH 2017

(Figures in BDT)

Particulars	Share Capital	Retained Earnings	Reserve for Exceptional Losses	Revaluation Surplus	Total Equity
Balance as on 1st January,2017	387,814,650	67,925,282	138,031,170	188,172,248	781,943,350
Profit after tax for the year	-	30,224,622	9,000,000	-	39,224,622
<b>March 31, 2017 Total</b>	<b>387,814,650</b>	<b>98,149,904</b>	<b>147,031,170</b>	<b>188,172,248</b>	<b>821,167,972</b>
Balance as on 1st January,2016	346,263,080	41,996,373	113,031,170	214,441,308	715,731,931
Profit after tax for the year	-	24,396,044	18,000,000	-	42,396,044
<b>March 31, 2016 Total</b>	<b>346,263,080</b>	<b>66,392,417</b>	<b>131,031,170</b>	<b>214,441,308</b>	<b>758,127,975</b>

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Chief Executive Officer

Director

Director

Chairman